

Message Text

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44

ACTION TRSE-00

INFO OCT-01 AF-10 ISO-00 USSS-00 OIC-04 SP-03 AID-20 EB-11

NSC-07 RSC-01 CIEP-03 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 IO-14

DRC-01 /172 W

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R 241145Z AUG 74

FM AMEMBASSY OUAGADOUGOU

TO SECSTATE WASHDC 8417

LIMITED OFFICIAL USE OUAGADOUGOU 1750

EO 11652: NA

TAGS: EFIN, IMF, IBRD

SUBJECT: ANNUAL IBRD:IMF MEETING

REF: STATE 182246

1. FINANCE MINISTER GARANGO TOLD ME AUGUST 23 THAT HE WOULD HEAD UPPER VOLTA DELEGATION TO ANNUAL IBRD/IMF MEETING. OTHER MEMBERS OF DELEGATION WILL BE MINISTER OF PLAN ANTOINE DAKOURE, TREASURY DIRECTOR SOULEYMANE NACRO, AND PLANNING DIRECTOR PIERRE TAHITA. IN FACT, GARANGO AND NACRO WILL REPRESENT UPPER VOLTA FOR IMF MATTERS, WHILE DAKOURE AND TAHITA WILL ATTEND IBRD MEETINGS.

2. WHILE UPPER VOLTA HAS NO IMPORTANT PROPOSAL TO SUBMIT, GARANGO AND DAKOURE INTEND TO PRESS IBRD OFFICIALS FOR DECISION ON FINANCING 345 KM RAILROAD FROM OUAGADOUGOU TO TAMBEO MANGANESE DEPOSITS. GARANGO SAID HE HOPES TO DISCUSS THIS MATTER IN BILATERAL DISCUSSIONS WITH US DELEGATION AND WILL

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ASK FOR US SUPPORT IN CONVINCING IBRD TO PROCEED

WITH FINANCING OF RAILROAD. FYI; COST OF RAILROAD WAS
ESTIMATED AT \$40 MILLION IN 1973. END FYI.

3. GARANGO SAID THAT DAKOURE WOULD UNDOUBTEDLY TAK
ADVANTAGE OF THIS MEETING TO REVIEW WITH DEPARTMENT
AND AID CURRENT AID ACTIVITIES AND FUTURE PROJECTS.

4. HE KNOW OF NO MAJOR ISSUES WHICH USG SHOULD RAISE
IN BILATERAL DISCUSSIONS WITH UPPER VOLTA DELEGATION.
ONE TOPIC IBRD WILL CERTAINLY RAISE WITH GARANGO IS
LARGE \$50 MILLION FOREIGN EXCHANGE RESERVE POSITION.
BANK WOULD LIKE COLTANS TO LOOSEN PURSE STRINGS AND
START USING THIS MONEY FOR DEVELOPMENT.
GRAHAM

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Message Attributes

Automatic Decaptioning: X
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Film Number: D740234-0928
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30 JUN 2005

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TAGS: EFIN, UV, IMF, IBRD, (GARANGO)
To: STATE
Type: TE
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